# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### SCHEDULE 13D

(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO  $\S$  240.13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO  $\S$  240.13d-2(a)

(Amendment No. 1)1

Wayside Technology Group, Inc. (Name of Issuer)

Common Stock, \$0.01 par value (Title of Class of Securities)

> 946760105 (CUSIP Number)

SAMUEL A. KIDSTON SHEPHERD KAPLAN KROCHUK, LLC 125 Summer Street, Floor 22 Boston, Massachusetts 02110

ANDREW FREEDMAN, ESQ.
OLSHAN FROME WOLOSKY LLP
1325 Avenue of the Americas
New York, New York 10019
(212) 451-2300

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

# December 10, 2019

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of  $\S$  240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box  $\square$ .

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See § 240.13d-7 for other parties to whom copies are to be sent.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

	NAME OF BEDOM	TING DEDGON		
1	NAME OF REPORT	TING PERSON		
	Shepherd Kar	plan Krochuk, LLC		
2	CHECK THE APPR	COPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗆	
			(b) ⊠	
3	SEC USE ONLY			
3	SEC USE ONLY			
4	SOURCE OF FUNDS			
	00			
5		SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)		
3	CHECK BOX II BI	below to the fire of the fire		
6	CITIZENSHIP OR PLACE OF ORGANIZATION			
	DELAWARE	3		
NUMBER OF	7	SOLE VOTING POWER		
SHARES				
BENEFICIALLY OWNED BY	8	- 0 - SHARED VOTING POWER		
EACH	0	SHARED VOTING FOWER		
REPORTING		261,631		
PERSON WITH	9	SOLE DISPOSITIVE POWER		
		- 0 -		
	10	SHARED DISPOSITIVE POWER		
	L GGD EG LEE	261,631		
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	261,631			
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES □			
13	PERCENT OF CLA	SS REPRESENTED BY AMOUNT IN ROW (11)		
15	TERCENT OF CEROS REFIELDED BY PRICORN INTO W (11)			
	5.8%			
14	TYPE OF REPORTING PERSON			
	00			

## CUSIP No. 946760105

1	NAME OF REPORT	TING PERSON	
	David Shephe	rd	
2	CHECK THE APPRO	OPRIATE BOX IF A MEMBER OF A GROUP	(a) □ (b) ⊠
3	SEC USE ONLY		
4	SOURCE OF FUNDS		
5	CHECK BOX IF DIS	SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)	
6	CITIZENSHIP OR PLACE OF ORGANIZATION  United States of America		
NUMBER OF SHARES BENEFICIALLY	7	SOLE VOTING POWER	
OWNED BY EACH REPORTING	8	SHARED VOTING POWER 261,631	
PERSON WITH	9	SOLE DISPOSITIVE POWER	
	10	SHARED DISPOSITIVE POWER  261,631	
11	AGGREGATE AMC	DUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
12		E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 5.8%		
14	TYPE OF REPORTI	NG PERSON	

	NAME OF REPOR	TING PERSON		
1	NAME OF REPORTING PERSON			
	David Kapla	an .		
2	CHECK THE APPI	ROPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗆	
			(b) ⊠	
3	SEC USE ONLY			
3	SEC USE ONL I			
4	SOURCE OF FUNDS			
	00			
5		SISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)		
J		1001330112 01 220121 10022221 100 10 12Q01122 1 0 100011 1 1 0 112.11 2(4) 0 1 2 (4)	_	
6	CITIZENSHIP OR PLACE OF ORGANIZATION			
	United States	s of America		
NUMBER OF	7	SOLE VOTING POWER		
SHARES				
BENEFICIALLY OWNED BY	8	- 0 - SHARED VOTING POWER		
EACH	8	SHARED VOTING POWER		
REPORTING		261,631		
PERSON WITH	9	SOLE DISPOSITIVE POWER		
	10	- 0 - SHARED DISPOSITIVE POWER		
	10	SIMALD DISTOSTIVE TO WER		
		261,631		
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	261,631			
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES			
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)			
13	TERCEIVE OF CLASS REFRESEIVED BY AMOUNT BY ROW (11)			
	5.8%			
14	TYPE OF REPORTING PERSON			
	IN			
	11N			

·	1			
1	NAME OF REPORTING PERSON			
	m' .1 II			
	Timothy Kro	OCHUK		
2	CHECK THE APPE	ROPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗆	
			(b) ⊠	
3	SEC USE ONLY			
3	SEC USE ONL I			
4	SOURCE OF FUNI	DS		
	00			
5	CHECK BOX IF D	ISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)		
6	CITIZENSHIP OR	PLACE OF ORGANIZATION		
	Canada			
NUMBER OF	7	SOLE VOTING POWER		
SHARES	,	SOLE VOTINGTOWER		
BENEFICIALLY		- 0 -		
OWNED BY	8	SHARED VOTING POWER		
EACH				
REPORTING		261,631		
PERSON WITH	9	SOLE DISPOSITIVE POWER		
	10	- 0 -		
	10	SHARED DISPOSITIVE POWER		
		261,631		
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	261,631			
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES □			
- 12	DED CENTE OF CT	CC DEDDEGENTEED DV ANOUNTE BY DOW (41)		
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)			
	5.8%			
14	TYPE OF REPORTING PERSON			
	IN			

	NAME OF PEROP	TRUC DED COM		
1	NAME OF REPORTING PERSON			
	North & Wa	bster SSG, LLC		
		ROPRIATE BOX IF A MEMBER OF A GROUP	(a) $\Box$	
2	CHECK THE ALL	ROTRINIE BOX II A WEMBER OF A GROOT	(b) ⊠	
			(0) =	
3	SEC USE ONLY			
4	SOURCE OF FUNDS			
	00			
5		ISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)		
J	CHECK BOX II B	is elected of Elected Recelled Recelled Forestrict To Tillin 2(a) on 2(b)		
6	CITIZENSHIP OR	PLACE OF ORGANIZATION		
	DEL AWAR	D.		
NUMBER OF	DELAWAR 7	SOLE VOTING POWER		
SHARES	/	SOLE VOTING POWER		
BENEFICIALLY		- 0 -		
OWNED BY	8	SHARED VOTING POWER		
EACH				
REPORTING		261,631		
PERSON WITH	9	SOLE DISPOSITIVE POWER		
		-0-		
	10	SHARED DISPOSITIVE POWER		
	10	SIMILED DISTOSITIVE TO WER		
		261,631		
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	261 621			
12	261,631  CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  □			
12	CHECK BOX II' II	THE AGGREGATE AMOUNT IN ROW (11) EACLODES CERTAIN SHARES		
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)			
- 14	5.8%	EDIG PERGOV		
14	TYPE OF REPORTING PERSON			
	00			

1	NAME OF REPOR	TING PERSON	<del></del>	
•	NAME OF REPORTING LEASON			
	Samuel Kids	oton		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a) □  (b) ⊠			
3	SEC USE ONLY			
4	SOURCE OF FUNDS			
	00			
5		ISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)		
6	CITIZENSHIP OR PLACE OF ORGANIZATION			
		s of America		
NUMBER OF SHARES	7	SOLE VOTING POWER		
BENEFICIALLY		- 0 -		
OWNED BY EACH	8	SHARED VOTING POWER		
REPORTING PERSON WITH	9	261,631 SOLE DISPOSITIVE POWER		
TERSON WITH	9	SOLE DISPOSITIVE POWER		
		- 0 -		
	10	SHARED DISPOSITIVE POWER		
		261,631		
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
12	261,631	HE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
12	CHECK BOX IF 11	HE ADDREGATE AMOUNT IN ROW (11) EACLODES CERTAIN SHAKES	ш	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)			
	5.8%			
14	TYPE OF REPORTING PERSON			
	IN			

#### CUSIP No. 946760105

The following constitutes Amendment No. 1 to the Schedule 13D filed by the undersigned (the "Amendment No. 1"). This Amendment No. 1 amends and restates the Schedule 13D as specifically set forth herein.

## Item 4. <u>Purpose of Transaction.</u>

Item 4 is hereby amended to add the following:

On December 10, 2019, the Reporting Persons delivered a letter (the "Letter") to the Issuer renewing their August 23, 2019 proposal to acquire the Issuer for a purchase price of \$16.38 in cash per share, a 14% premium to their original proposal dated July 15, 2019. In the Letter, the Reporting Persons stated that this preliminary, non-binding proposal is based on financial and outstanding share information as of the quarter ended September 30, 2019, the date of the Issuer's most recent publicly available financial information, and assumes no material change in the Issuer's business, condition or prospects since that date. The Reporting Persons further stated that the proposal will expire if the Letter has not been executed by the Issuer by the close of business on Monday, December 16, 2019.

The Reporting Persons stated their belief that the proposed transaction offers the following significant advantages to the Issuer and its stockholders:

- Attractive price / premium—The Reporting Persons stated that the proposal represents a 44% premium to the closing price on July 12, 2019, the date immediately preceding the Reporting Persons' first proposal, and a 41% premium to the median closing price of the Issuer's stock over the past year, which implies a total equity value of approximately \$73,803,251 based on 4,505,693 shares outstanding. The Reporting Persons stated their belief that the proposal represents an attractive valuation in light of the illiquid market for the Issuer's stock.
- Liquidity for stockholders— The Reporting Persons stated that, in their view, the proposal presents a certain and swift path to liquidity for the Issuer's stockholders, which many stockholders would be unable to achieve in the present trading environment for the Issuer's stock, where the average daily trading volume during the 30-days prior to the date of the initial proposal was 4,606 shares.
- Speed and certainty of signing— The Reporting Persons stated in the Letter that they are prepared to expeditiously complete due diligence and to prepare and negotiate a definitive merger agreement.

#### CUSIP No. 946760105

Certainty of consummation and financing— The Reporting Persons stated in the Letter that they do not believe there are any significant antitrust issues relating to the proposed transaction. The Reporting Persons stated that they worked closely with several financial institutions and SKK clients willing to provide debt and equity to support the proposal, pending diligence. The Reporting Persons stated that, based on these efforts, they believe that fully committed financing will be obtained upon completion of confirmatory due diligence and ahead of the execution of a definitive merger agreement. The Reporting Persons stated that they previously provided the Issuer with evidence of their ability to finance the proposed transaction.

The Reporting Persons concluded the Letter by stating that the proposal is conditioned upon an initial exclusivity period lasting until January 30, 2020, which date the Reporting Persons may extend for up to two additional periods of twenty days each.

The foregoing summary of the Letter is qualified in its entirety by the full text of the Letter, a copy of which is filed hereto as Exhibit 99.1 and is incorporated herein by reference.

## Item 7. <u>Material to be Filed as Exhibits.</u>

99.1 Letter, dated December 10, 2019.

## **SIGNATURES**

After reasonable inquiry and to the best of his knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: December 11, 2019

Shepherd Kaplan Krochuk, LLC

By: /s/ Timothy Krochuk

Name: Timothy Krochuk
Title: Managing Member

/s/ David Shepherd David Shepherd

/s/ David Kaplan David Kaplan

/s/ Timothy Krochuk Timothy Krochuk

North & Webster SSG, LLC

By: /s/ Samuel Kidston

Name: Samuel Kidston Title: Managing Member

/s/ Samuel Kidston Samuel Kidston